



etb

Bord Oideachais agus Oiliúna
Laoise agus Uíbh Fáilí
*Laois and Offaly
Education and Training Board*

A meeting of Laois and Offaly Education and Training Board was held on Monday 22nd September 2014 at 4.45pm in Castle Buildings, Tara Street, Tullamore, in pursuance of notice.

PRESENT:

Cllr. John Carroll
Cllr. Eamon Dooley
Cllr. Caroline Dwane-Stanley
Cllr. Catherine Fitzgerald
Cllr. John King
Cllr. Jerry Lodge
Cllr. Sinead Dooley
Cllr. Paschal McEvoy

Vivienne Keenan
Denis Magner
Cllr. Carol Nolan
Cllr. Mary Sweeney
Cllr. Liam Quinn
Declan Costello
Mary Cotter Bracken
Cllr. Eddie Fitzpatrick

In attendance

Joe Cunningham, Chief Executive
Marie Bracken, Assistant Principal Officer
Sadie Aherne, Assistant Principal Officer
Jean Keating, Clerical Officer

1. ELECTION OF CHAIRPERSON FOR THE PURPOSE OF THE MEETING:

Joe Cunningham, Chief Executive, informed members that they must elect a Chairperson for the purpose of today's meeting. Eamon Dooley was elected as Chairperson.

Proposed by: Catherine Fitzgerald

Seconded by: John Carroll

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2. PROPOSAL THAT THE BOARD SHOULD BORROW MONEY FOR THE PURPOSES OF CARRYING OUT THE BOARD'S FUNCTIONS

Joe Cunningham, Chief Executive, informed members that as Other Non-Pay grants have not been restored in full in 2014 and as ETBs are required to maintain the levels of service in 2014 as in previous years, the Department has acknowledged that ETBs may have to incur a deficit in 2014. He added that access to an overdraft facility needs to be in place in order to address a shortfall in cash flow.

Mr Cunningham informed the Board that the power to borrow money is a reserved function of an ETB as set out in Section 49 of the Education and Training Boards Act 2013 and he proceeded to outline the procedures to be followed as per DES Circular Letter Number 0066/2014.

The Board was then asked to consider a proposal of seeking an overdraft facility up to an amount of €3.3 million. Following a discussion on the matter Members agreed that the proposal should be accepted.

Proposed by: Mary Sweeney

Seconded by: Liam Quinn

3. DATE FOR THE NEXT MEETING OF THE BOARD:

The next meeting of the Board of Laois and Offaly ETB will take place on Monday 3rd November 2014 at 4.30pm in in Portlaoise Further Education Centre, Tower Hill, Portlaoise, Co. Laois.

Signed: *Paul Magan*

Chairperson

Date: 3-11-14

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